



JSW INFRASTRUCTURE LTD.

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9th September, 2024

To,

| | |
|---|--|
| BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994 | National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA |
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Capacity Expansion Plan of the Material Subsidiaries

Pursuant to Regulation 30 (9) read with Para B of Part A of Schedule III of Securities and Exchange Board of India SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit that the Board of Directors ("Board") at its meeting held on September 9, 2024 approved the capacity expansion plan of the material subsidiaries viz JSW Jaigarh Port Limited and JSW Dharamtar Port Private Limited as detailed in **Annexure A**.

Further, the Board has approved the investment in Bhoke Railway Siding ("Project") on the Konkan Railway route which will further improve the access to the railway for Jaigarh port's cargo, to be undertaken by the material subsidiary i.e. JSW Jaigarh Port Limited. The total cash outflow for this Project is estimated to be ~ Rs. 125 Crore.

The details required as per SEBI Circulars are enclosed herewith in **Annexure A**. A press release issued by the Company is also attached herewith.

The Board Meeting commenced at 01.10 pm and concluded at 02.00 p.m.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:

India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
Scrip code (India INX): 1100026



Annexure A

Details in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No. | Particulars | JSW Jaigarh Port Limited | JSW Dharamtar Port Private Limited |
|----------------|---|--|---|
| 1. | Existing Capacity; | 55 Million Tonne Per Annum (MTPA) | 34 Million Tonne Per Annum (MTPA) |
| 2. | Existing Capacity Utilization; | ~ 39% (excluding transshipment cargo) | ~ 74% |
| 3. | Proposed Capacity Addition; | 15 MTPA | 21 MTPA |
| 4. | Period within which the proposed capacity is to be added; | 30 months | 30 months |
| 5. | Investment Required; | Rs. 1,305 Crore | Rs. 929 Crore |
| 6. | Mode of Financing; | The expansion project will be funded through mix of Debt & Equity. | The expansion project will be funded through mix of Debt & Equity. |
| 7. | Rationale; | The expansion project is essential considering the additional cargo volume expected from Anchor Customer (capacity expansion from 10 MTPA to 15 MTPA of JSW Steel, Dolvi plant). Accordingly, mechanized cargo handling capacities, stackyard development and backloading of the cargo through mechanized mode in the mini bulk carrier is required. It is expected to handle additional cargo volume of ~ 13.5 MTPA annually. | The expansion project is essential considering the additional cargo volume expected from Anchor Customer (capacity expansion from 10 MTPA to 15 MTPA of JSW Steel, Dolvi plant). Accordingly, mechanized cargo handling capacities is required to handle additional cargo volume of ~ 13.5 MTPA annually. |

JSW Infrastructure approves capex of ₹2,359 Crore for capacity expansion

Mumbai, 09 September 2024: JSW Infrastructure Limited (the “**Company**”), a part of the JSW Group and India’s second-largest private commercial port operator, today approved a capex of ₹2,359 Crore for the capacity expansion at its Jaigarh and Dharamtar Port.

As a part of the company’s FY2030 growth plan to increase capacity to 400 Million Tonnes Per Annum (MTPA) from the existing capacity of 170 MTPA, the Board of the respective subsidiary companies has approved a total capacity expansion plan of 36 MTPA (21 MTPA at Dharamtar and 15 MTPA at Jaigarh). The capex plan includes mechanical, civil, and electrical work for the new berths and additional infrastructure, such as railway siding for Jaigarh Port, to boost third-party cargo movement.

The expansion will increase the overall capacity of Jaigarh Port to 70 MTPA from the current 55 MTPA, and Dharamtar Port to 55 MTPA from the current 34 MTPA. This expansion primarily aims to cater to the increased cargo volume of the anchor customer on the back of the proposed 5 MTPA steel-making facility at Dolvi, Maharashtra. The expansion at both ports is expected to generate an additional cargo handling volume of approximately 27 MTPA. Construction at both ports is anticipated to be completed by March 2027.

About JSW Infrastructure Limited:

JSW Infrastructure Limited is part of the JSW Group. JSW Infrastructure Limited is the second largest private commercial port operator in India having environment-friendly seaports & terminals. It currently operates ten port concessions strategically located on the west and east coasts of India. Its international presence includes a Liquid tank storage terminal of 4,65,000 cubic meters in Fujairah, UAE. The existing ports and terminals of the Company can handle a wide range of cargo and vessels up to Cape size. Its largely mechanized cargo handling system enables quick turnaround times while ensuring efficient use of existing resources. The strategic locations of these facilities make its ports a preferred option for its customers. JSW Infrastructure Limited has expanded its cargo mix by leveraging its locational advantage and maximizing asset utilization. As part of its future growth strategy, the Company plans to enhance its overall cargo-handling capacity to 400 MTPA by 2030 or earlier. It is also strengthening its market position by focusing on value-added offerings with end-to-end logistic support and a diversified cargo profile. JSW Infrastructure is committed to strengthening its ESG performance across the operational ecosystem by aligning its policies and practices with international standards. As a multinational conglomerate, JSW Group has a significant presence in sectors such as steel, energy, infrastructure, cement, sports, and venture capital among others.

Media Release

09th September 2024



Forward-Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Infrastructure has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For further information please contact:

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